



**L. | P. | Y. | C. | A.**

Registered Charity  
Number 702959

# AUDITED ACCOUNTS

FOR THE PERIOD

**1<sup>st</sup> April 2020**

To

**31<sup>st</sup> March 2021**

Bankers:

HSBC  
The Pyramids,  
Grange Precinct  
Birkenhead,  
Wirral.  
CH41 5AG

Auditor

Mr. S E Eyre

Treasurer

Paul Townley

# LEASOWE PLAY YOUTH & COMMUNITY ASSOCIATION.

Charity No. 702959

## MANAGEMENT COMMITTEE

*April 2020 ~ March 2021.*

### **CHAIR**

Ms Jane Davies

### **HONORARY TREASURER**

Mr. Paul Townley

### **HONORARY SECRETARY**

Ms Jenni Jones

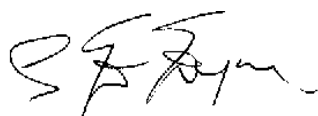
### **COMMITTEE MEMBERS**

- Danny McGarry Senior Play-Leader
- Ron Abbey Community Independent
- Councillor Anita Leech Wirral Borough Council
- Councillor Sharon Jones Wirral Borough Council
- Councillor Karl Greaney Wirral Borough Council
- Tina Amis Co-ordinator ~ Leasowe Autumn Club.
- Ian Lewis ~ Community Independent
- Jenni Jones CEO Leasowe Millennium Centre
- Ken Murphy ~ Community Independent

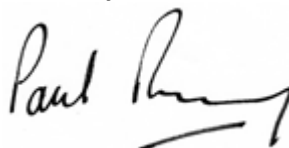
### **CO-OPTED MEMBERS**

- Sheila Henry Wirral Borough Council
- Joanne Burrell Wirral Borough Council
- Karl Rooney Prima Housing
- Mark Newman Educational & Cultural Services

**S E Eyre (Accountant)**



**Paul Townley Treasurer. LPYCA**



## **Treasurer's report for the AGM meeting held on Thursday 30<sup>th</sup> September 2021.**

The attached accounts have been audited for the period

**1<sup>st</sup> April 2020 to year-end 31<sup>st</sup> March 2021.**

I present these accounts to the AGM as a true record of the financial activity of the Leasowe Play Youth & Community Association for the period in question.

### **Activity:**

Over the past year, we have seen a Global Pandemic with Covid 19 and endured a national lockdown in the first part of the year, followed by more localised lockdowns which saw almost all local amenities closed or being restricted in their use. For most of the financial year the community has been closed due to the pandemic although we did seek permission from the local authority to operate a specific service for the clients of the Autumn Club.

Overall, we have seen a small increase of operating income over the period of **£77.82** compared to **£1,519.83** surplus the previous year. This has been mainly attributed to decrease in the community centre activity being severely restricted during the year.

Over the year we were extremely active in accessing Covid19 Grants which were donated by various organisations to assist us maintain some form of service to the isolated and vulnerable people. These donations were a life-line for many of our clients and it ensure we were able to keep in contact with them to ensure their mental health and wellbeing was being monitored. I am sure the organisations that made the kind donations do not realise how vital their help has been over the past 18 months.

### **The Autumn Club:**

The Club has been active (although remotely) throughout the pandemic, following the national lockdown, we were concerned about the clients and the effect the lockdown would have upon them. The Club continue to operate remotely and provide a 2 course freshly prepared meal 4 days of the week. This meals on wheels service proved very popular and ensured isolation for the clients was monitored.

During the financial year we saw a total income of just over £15,188; this is the funding raised and achieved in the year to operate as a luncheon club; with operating costs for the same period £14,837, the surplus income will bode well for the new financial year.

I must at this stage express my gratitude and sincere thanks to Tina Amiss and her band of volunteers for the tremendous hard work they have all put in over the past year which has been challenging. There is no doubt that this team has brought stability to the club at a very difficult time nationally

### **Adventure Playground:**

Danny McGarry and his staff have not operated throughout the year without due to the lockdown and national restrictions placed on the adventure playground.

Danny, his staff and volunteers, will have to pick up any issues relating to the national lockdown when restrictions are lifted in mid-July this year. The adventure playground will continue to provide a valuable service to the children of Leasowe.

### **Community Centre Hire:**

Over the year the community centre hire is one area we have seen reduced due to the centre being closed due to Covid 19. What income we have received is based upon grants received towards us maintaining some form of service to our clients.

With this in mind a set of charges were set and adhered to; over the financial year we saw an income of over £1,420 for the year, this is just under £3,000 decrease on the previous year. It is my view and recommendation that we still maintain a focus on community centre hire charges in order to maintain some form of income during the new financial year once Covid19 restrictions are eased.

### **Recommendations:**

- Given the amount of work auditing the accounts and the reasonable cost, we continue for the next year with our auditor. (Mr. S. Eyre). The audited accounts have been a mainstay over the years for our grant applications; they are accepted by organisations but more importantly, the Charity Commission approves them. Given the excellent working relationship built up over the years with Steve Eyre, it would prove expensive for ourselves at a time we can least afford it.
- Given the expected impact on our services for the coming financial year, I would recommend that we continue to maintain an operating fund from our reserves if the Council proceed with ever demanding austerity measures, it is my view that we are under ever more scrutiny and in 2021/2022. I would recommend that we ring-fence the figure of £20,000 from our reserves in order to operate the centre for a period of 3 months if we are given notice of funding being terminated or the centre closing.

Finally, I must thank all the staff from the association for all their help and assistance over the past year, thanks also to all the volunteers, without their commitment and dedication, we would not be able to provide the services to the people of Leasowe. I would also thank my fellow committee members, for all their help and support during the past year.

I close my report knowing that the next 12 months will be a tremendously hard time for all concerned, the staff of the Adventure Playground, The Adventure Playground and Community Centre. I have no doubt in my mind that the coming months will be as challenging for us all.



**Paul Townley**  
**Treasurer**

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**AUDITOR'S REPORT TO LEASOWE PLAY YOUTH AND COMMUNITY ASSOCIATION**

I have audited the attached Balance Sheet and Income and Expenditure Account, which have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS**

As described in the Trustees' Report, the Centre's Trustees are responsible for the preparation of financial statements. It is my responsibility to form an independent opinion, based on my audit, on those financial statements, and to report my opinion to you.

**BASIS OF OPINION**

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether by fraud or other irregularity or error. In forming my opinion, I also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In my opinion the financial statements referred to above give a true and fair view of the state of the Centre's affairs as at 31 March 2021, and of its surplus for the year ended then.



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**S E Eyre**  
**July 2021**

# LEASOWE PLAY YOUTH AND COMMUNITY ASSOCIATION

## AUDITOR'S COMMENTS ON THE ACCOUNTS - Year to 31 March 2021

### INCOME AND EXPENDITURE ACCOUNT

The Income and expenditure Account, as in previous years, shows only information about activities that took place during the year under review.

After Capital expenditure is taken into account, the Association incurred a surplus of **£77.82** for the year, compared with a surplus of **£1,519.83** in 2020.

In line with previous years, any equipment bought during the year has been written off to the Income and Expenditure Account at cost, less related grants received.



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S E Eyre

Accountant

**LEASOWE PLAY YOUTH AND COMMUNITY ASSOCIATION**

**INCOME AND EXPENDITURE ACCOUNT -Year to 31 March 2021**

<b>2020</b>	<b>ACTIVITIES</b>	<b>Income</b>	<b>Costs</b>	<b>(-Deficit) Surplus</b>
1193	Autumn Club	15188.58	14837.08	351.50
(1950)	Adventure Playground	600.00	600.00	0.00
0	Community Shop	3449.00	2508.88	940.12
(756)				1291.62
	<b>ADD SUNDRY INCOME</b>			
	0 Sundry Grants Received	18693.00		
0	0 Less carried forward	15443.00	3250.00	
4380	Community Centre hire		1420.00	
70	Interest Received		14.99	
0	Sundry Income		0.00	
4450				4684.99
3694				5976.61
	<b>LESS OVERHEADS AND EXPENSES</b>			
0	Covid Expenses		1486.54	
2027	Vehicle expenses	1812.42		
1227	800 Less Income	440.00	1372.42	
188	Minibus Depreciation		140.63	
67	Maintenance and Repairs		0.00	
5200	Cleaning	3800.00		
(1073)	6273 Less related grants	3192.00	608.00	
455	Hospitality		56.67	
295	Licences		161.00	
817	Insurances		816.95	
175	Accountancy		175.00	
24	Sundry expenses		181.00	
2174				4998.21
1520	<b>SURPLUS (DEFICIT) BEFORE CAPITAL COSTS</b>			978.41
	<b>CAPITAL EXPENDITURE</b>			
0	Equipment purchased	900.59		
0	0 Less Sales	0.00	900.59	
0	0 Less related grants received		0.00	900.59
£ 1520	<b>SURPLUS (-DEFICIT) FOR THE PERIOD</b>		£	77.82

**LEASOWE PLAY YOUTH AND COMMUNITY ASSOCIATION**

**MOVEMENT OF NET CURRENT ASSETS -Year to 31 March 2021**

**NET CURRENT ASSETS as at 31 March 2021**

**Current Assets**

Minibus	12000.00		
Less Donations	<u>11000.00</u>		
	1000.00		
Depreciation	<u>578.13</u>	421.88	
Bank-Saver Plus A/c - Special Reserve	20000.00		
Bank-Saver Plus A/c - General	<u>15006.48</u>	35006.48	
Bank-Current A/c		52482.66	
Bank-Minibus A/c		1697.81	
Cash in hand		<u>763.74</u>	90372.57

**Less Creditors**

Maintenance Grant on A/c		1987.00	
Digital Media Project		680.05	
Accountancy fee		175.00	
Autumn Club grants C/F		2232.00	
ADV Grants C/F		4500.00	
Sundry Covid Grants C/F		15443.00	
Com Shop C/F		6126.00	
Rose Garden Project		<u>3622.00</u>	34765.05

55607.52

**LESS NET CURRENT ASSETS as at 31 March 2020**

**Current Assets**

Minibus	12000.00		
Less Donations	<u>11000.00</u>		
	1000.00		
Depreciation	<u>437.50</u>	562.50	
Bank-Saver Plus A/c - Special Reserve	20000.00		
Bank-Saver Plus A/c - General	<u>14991.49</u>	34991.49	
Bank-Current A/c		23204.20	
Bank-Minibus A/c		625.23	
Cash in hand		<u>2610.33</u>	61993.75

**Less Creditors**

Maintenance Grant on A/c		1987.00	
Digital Media Project		680.05	
Accountancy fee		175.00	
Rose Garden Project		3622.00	
			<u>6464.05</u>

55529.70

**INCREASE (-DECREASE) IN NET CURRENT ASSETS**

£ 77.82



## Funding details

- Restricted Designated Funding (as per Reserve Policy)

<i>Information</i>	<i>Amount</i>
Ring-Fenced funding	£20,000.00

- Designated set aside funding

<i>Information</i>	<i>Amount</i>
Digital Media Project	£680.00
Rose Garden Project	£3,622.00
Maintenance	£1,987.00
Autumn Club	£2,232.00
Adventure Playground	£4,500.00
Community Shop	£6,126.00
Covid Grants made	£15,443.00
<b>TOTAL</b>	<b>£ 34, 590.00</b>

- Free funding availability

<i>Information</i>	<i>Amount</i>
Savings Account	£15, 006.00
<b>TOTAL</b>	<b>£15, 006-00</b>

- **TOTALS:**

<i>Information</i>	<i>Amount</i>
Restricted	£20, 000.00
Designated set aside	£34, 590.00
Savings Account	£15, 006.00
<b>TOTAL</b>	<b>£69 ,596.00</b>

# Financial Reserves Policy

Aside from retaining a prudent amount in reserves, most of the charity funds are spent during the course of the financial year, leaving few funds for long term investment. The trustees have examined the charities requirements for reserves in light of the main risks to the organisation and has established a policy whereby unrestricted funds are maintained in a reserve account.

The reserve account is being grown so in the event of a significant shift in income or closure of the community centre on the basis that Wirral Borough Council review the spending budget each year for voluntary organisations such as LPYCA, it should be noted that WBC also own the building whilst LPYCA manage the building on their behalf.

By holding reserves, the Management Committee (charity) would be able to meet its obligations.

Reserves will always be held at a level to support a worst-case scenario. Our financial strategy, agreed by the Joint Management Committee, seeks to maintain unrestricted funds, not committed or invested in tangible fixed assets held by the association, to the level of 6 months running costs (referred to as designated funds). This would amount to around **£20,000**